

**Talawanda School District
Five-Year Forecast (Revised October 12, 2005)**

	Fiscal Year 2003	Actual Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Forecasted Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010
Revenue:								
1.010	\$9,652,170	\$9,759,090	\$9,652,312	\$10,014,609	\$10,294,841	\$10,422,138	\$11,343,418	\$12,169,750
1.020	\$1,790,381	\$1,818,190	\$1,944,815	\$2,182,898	\$1,778,143	\$1,555,127	\$1,329,997	\$1,048,317
1.030	\$0	\$0	\$251,215	\$2,961,715	\$4,634,815	\$4,623,115	\$4,623,115	\$4,623,115
1.035	\$9,256,668	\$9,348,970	\$8,900,099	\$8,823,893	\$9,012,354	\$9,157,702	\$9,355,767	\$9,603,584
1.040	\$100,996	\$77,822	\$79,039	\$89,681	\$90,285	\$90,285	\$90,285	\$90,285
1.050	\$1,407,225	\$1,268,046	\$1,246,682	\$1,242,889	\$1,239,047	\$1,235,154	\$1,231,211	\$1,227,217
1.060	\$790,420	\$656,760	\$720,502	\$753,002	\$853,002	\$953,002	\$1,053,002	\$1,153,002
1.070	\$22,997,860	\$22,928,878	\$22,794,666	\$26,068,688	\$27,902,487	\$28,036,525	\$29,026,796	\$29,915,271
Other Financing Sources:								
2.010	\$250,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.040	\$113,125	\$112,750	\$75	\$0	\$0	\$0	\$0	\$0
2.050	\$0	\$6,250	\$375,599	\$1,083,276	\$500,000	\$500,000	\$500,000	\$500,000
2.060	\$0	\$0	\$67,421	\$0	\$0	\$0	\$0	\$0
2.070	\$363,125	\$119,000	\$443,095	\$1,083,276	\$500,000	\$500,000	\$500,000	\$500,000
2.080	\$23,360,985	\$23,047,878	\$23,237,760	\$27,151,964	\$28,402,487	\$28,536,525	\$29,526,796	\$30,415,271
Expenditures:								
3.010	\$13,688,098	\$14,259,257	\$14,829,463	\$15,598,017	\$16,620,850	\$17,451,892	\$18,368,117	\$19,378,363
3.020	\$3,881,820	\$4,243,157	\$4,326,258	\$4,633,507	\$5,143,628	\$5,529,179	\$5,953,608	\$6,420,851
3.030	\$3,390,929	\$3,694,099	\$3,800,410	\$4,334,926	\$5,006,948	\$5,511,167	\$6,065,914	\$6,675,106
3.040	\$828,667	\$714,187	\$694,919	\$740,026	\$762,227	\$785,094	\$808,647	\$832,906
3.050	\$1,071,974	\$590,374	\$141,361	\$130,945	\$137,493	\$144,367	\$151,586	\$159,165
3.060	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Service:								
4.010	\$156,000	\$163,000	\$55,000	\$0	\$0	\$0	\$0	\$0
4.020				\$0	\$0	\$0	\$0	\$0
4.030				\$0	\$0	\$0	\$0	\$0
4.040				\$0	\$0	\$0	\$0	\$0
4.050				\$0	\$0	\$0	\$0	\$0
4.055				\$0	\$0	\$0	\$0	\$0
4.060	\$16,783	\$10,168	\$1,428	\$0	\$0	\$0	\$0	\$0
4.300	\$365,255	\$353,047	\$366,456	\$440,678	\$462,712	\$485,847	\$510,140	\$535,647
4.500	\$23,399,526	\$24,027,289	\$24,215,296	\$25,878,100	\$28,133,857	\$29,907,547	\$31,858,010	\$34,002,037
Other Financing Uses								
5.010	\$113,125	\$114,750	\$2,000	\$2,000	\$0	\$0	\$0	\$0
5.020	\$6,250	\$375,599	\$1,083,276	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
5.030	\$0	\$0	\$1,050	\$354	\$0	\$0	\$0	\$0
5.040	\$119,375	\$490,349	\$1,086,326	\$502,354	\$500,000	\$500,000	\$500,000	\$500,000
5.050	\$23,518,901	\$24,517,638	\$25,301,622	\$26,380,454	\$28,633,857	\$30,407,547	\$32,358,010	\$34,502,037

Excess of Rev & Other Financing Sources over

6.010	(under) Expenditures and Other Financing Uses	(\$157,916)	(\$1,469,760)	(\$2,063,862)	\$771,510	(\$231,370)	(\$1,871,022)	(\$2,831,214)	(\$4,086,766)
7.010	Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies	\$8,994,859	\$8,836,943	\$7,367,183	\$5,303,321	\$6,074,831	\$5,843,461	\$3,972,438	\$1,141,224
7.020	Cash Balance June 30	\$8,836,943	\$7,367,183	\$5,303,321	\$6,074,831	\$5,843,461	\$3,972,438	\$1,141,224	(\$2,945,542)
8.010	Estimated Encumbrances June 30	\$653,776	\$259,814	\$285,781	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000
Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.020	Capital Improvements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.030	Budget Reserve	\$202,876	\$202,876	\$202,876	\$202,876	\$202,876	\$202,876	\$202,876	\$202,876
9.040	DPIA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.050	Debt Service	\$9,260	\$9,260	\$9,260	\$9,260	\$9,260	\$9,260	\$9,260	\$9,260
9.060	Property Tax Advances	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.070	Bus Purchases	\$383,483	\$418,684	\$418,684	\$494,697	\$532,703	\$570,709	\$608,715	\$646,721
9.080	Subtotal	\$595,619	\$630,820	\$630,820	\$706,832	\$744,838	\$782,844	\$820,850	\$858,857
10.010	Fund Balance June 30 for Certification of Appropriations	\$7,587,548	\$6,476,549	\$4,386,720	\$5,092,999	\$4,823,622	\$2,914,594	\$45,374	(\$4,079,398)
Rev from Replacement/Renewal Levies									
11.010	Income Tax - Renewal				\$0	\$0	\$0	\$0	\$0
11.020	Property Tax - Renewal or Replacement				\$0	\$0	\$0	\$0	\$0
11.030	Cumulative Balance of Replacement/Renewal Levies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12.011	Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations	\$7,587,548	\$6,476,549	\$4,386,720	\$5,092,999	\$4,823,622	\$2,914,594	\$45,374	(\$4,079,398)
Revenue from New Levies									
13.010	Income Tax - New				\$0	\$0	\$0	\$0	\$0
13.020	Property Tax - New				\$0	\$0	\$0	\$0	\$0
13.030	Cumulative Balance of New Levies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14.010	Revenue from Future State Advancements								
15.010	Unreserved Fund Balance June 30	\$7,587,548	\$6,476,549	\$4,386,720	\$5,092,999	\$4,823,622	\$2,914,594	\$45,374	(\$4,079,398)

See accompanying summary of significant forecast assumptions and accounting policies.

2006

2007

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2008

2009

2010

Includes: General Fund, Emergency Levy Fund, DPIA Fund, Textbook Fund and any portion of the Debt Service Fund related to General Fund debt.